GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1455
ANSWERED ON:03.03.2000
COUNTER - GUARANTEE TO PROJECTS
C. SREENIVAASAN

Will the Minister of FINANCE be pleased to state:

(a) the projects that have been given sovereign counter-guarantees so far in private sectors;

(b) whether sovereign counter-guarantees are proposed to be qiven for express way project; and

(c) if so, the details thereof and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) Guarantees over and above State Government guarantees have so far been given in respect of the following power projects:

1. Dabhol power project in Maharashtra.

2. Jegurupadu power project in Andhra Pradesh.

3. Neyveli power project in Tamil Nadu.

4. Bhadrawati power project in Andhra Pradesh.

5. Vishakapatnam power project in Andhra Pradesh.

6. AES Ib valley power project in Orissa.
(b) and (c) There is no such proposal.